

MRA Technologies Case Study

BACKGROUND

This customer is a property management company with a portfolio of residential and commercial properties. The company needed to track numerous materials and capital assets deployed and expended in the maintenance of these rental properties.

The company required detailed, accurate tracking of everything from refrigerators, to light fixtures, to cleaning supplies.

In addition, one of the company's suppliers, a cleaning supply vendor, manages its own inventory on the company's shelves. The company needed a system that could be used both by its own personnel to track the inventory it owns, and to aid the vendor in managing the products they supply.

FUNCTIONAL REQUIREMENTS

- Tracking issued items by employee
- For larger item's, tracking the property for which the items were used
- Tracking when items get below a minimum level
- Generating reorder reports, including the amount to reorder and the cost of the order
- Tracking receipts against a purchase order number

- Allowing the company's authorized stock room manager to view both the company's own inventory and that of the third-party vendor
- Allowing the third-party vendor to manage their portion of the inventory, without granting access to the rest of the company's inventory records
- Improve efficiency of physical inventory process to avoid typical twoweek, year-end shutdown
- Accurate and efficient valuation of inventory for tax purposes
- Fast, simple means for locating an item in the stock room

SOLUTION

Our inventory specialist recommended MRA's StockTrack system. MRA StockTrack tracks all of the stock and supplies, including appliances (and the serial number of each appliance).

- MRA StockTrack allows the operator to issue items to individual employees and/or departments, as well as track the property where the item will be used
- The operator can also record the purchase order number for receipts.
 The accounts payable department uses the receipts report to check which items have been received on which purchase orders.

- As items are received, the operator prints out labels on the integrated bar code label printer as required
- Using MRA StockTrack, the operator can quickly and easily see the quantity and location of an item (even for multiple locations)
- The cleaning supplies vendor uses a dedicated workstation to view and stock item quantities for only the locations it maintains. The company stock room can view item quantities and issue items for all locations in the stock room, including cleaning supplies.
- The reorder report (one of 15 standard reports) compares the quantity of an item (an aggregate of all locations containing the item) against the minimum stock level and suggests the quantity of the item to reorder, as well as calculating the cost of the reorder
- The inventory summary report allows the accounting department to see the total value of inventory for tax purposes

With the portable data collection terminal the customer purchased, the stock room has even more flexibility. The PDT runs a program that matches MRA StockTrack. With the PDT the operator can:

- Issue and receive items without having to go back to the computer desk
- The portable integrated barcode scanner provides quick, accurate data entry.
- Physical inventory is now done in hours, rather than days. And the stock room keeps running while inventory is being taken.

COMPONENTS OF THE SYSTEM

- 5-user networked version of <u>MRA</u> <u>Technologies StockTrack</u>
- Unlimited technical and software support for one year
- Thermal bar code label printer & cable
- Supply of bar code labels and ribbons
- Portable data terminal (PDT) with integrated bar code laser scanner
- PDT dock, cables, and power supply
- MRA technologies' guide to planning and executing a stock room tracking project
- One-hour of personal online training by MRA technologies

All of which allowed the customer to implement the system within two weeks!

WHAT IT COST: \$ 5,995

The entire system, installed, with no hidden costs and complete with training, cables, accessories and a year's supply of bar code labels and ribbons, was under \$6000.

MRA can tailor a system like this to match your requirements. Let us provide you with a quote for a system with exactly the number of users, PDTs and printers that's just right for your business.

For a highly competitive quote, contact us today:

800-354-2486 StockTrackQuote@mra-tech.com

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